

Figure 1

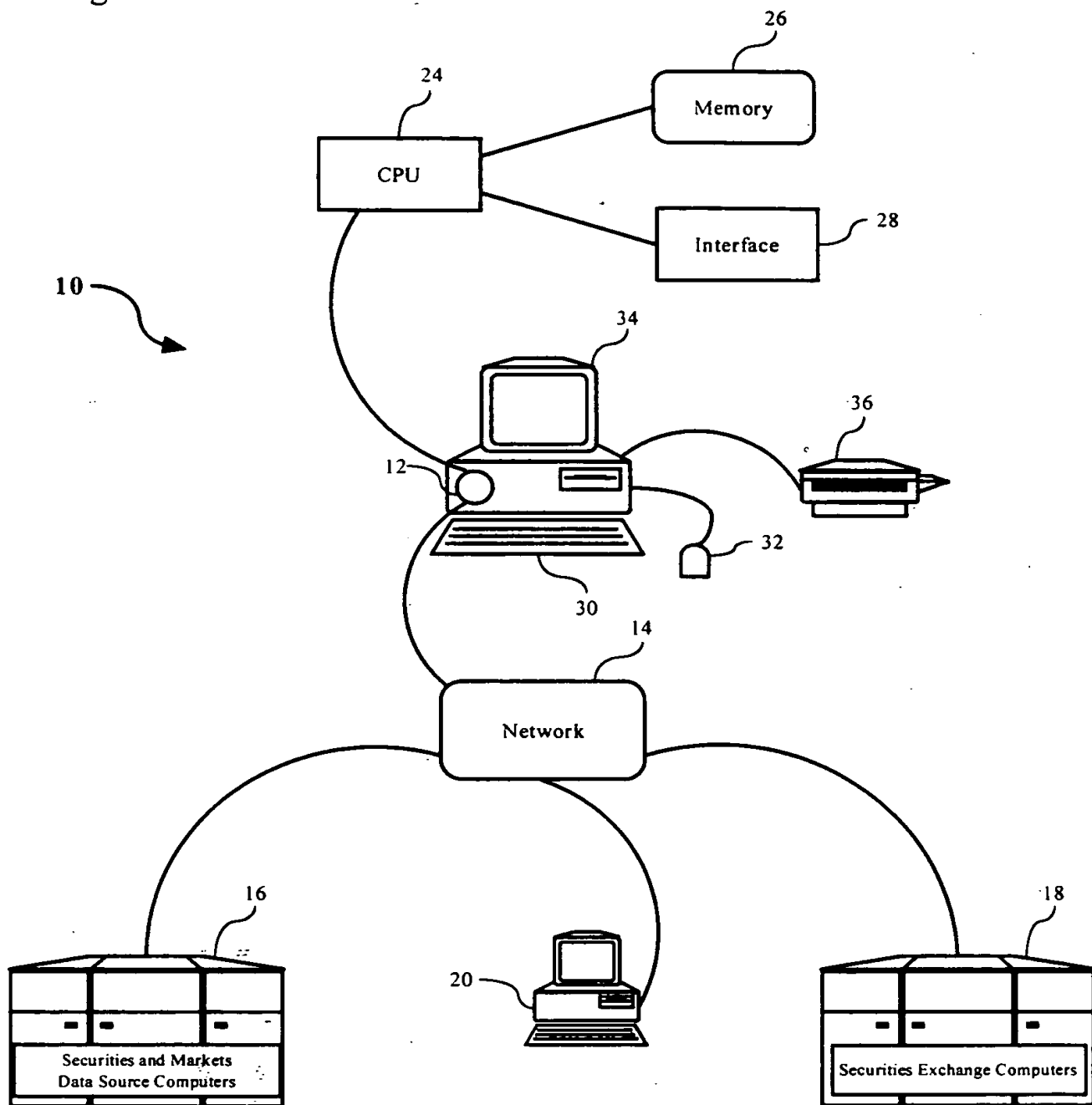


Figure 2

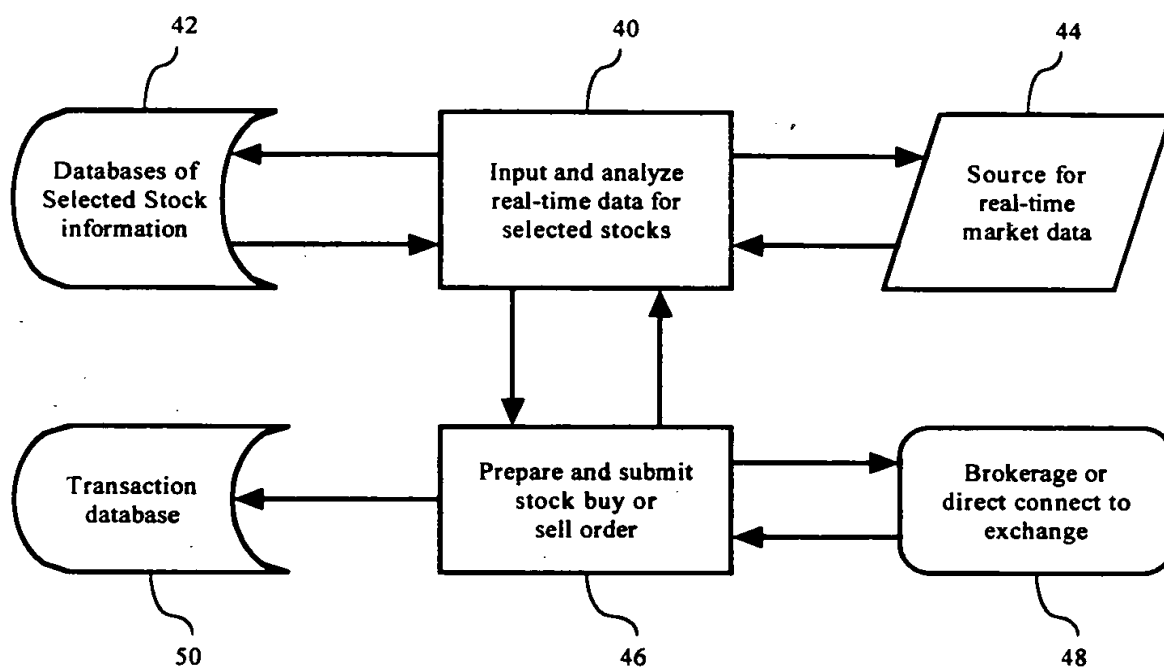


Figure 3

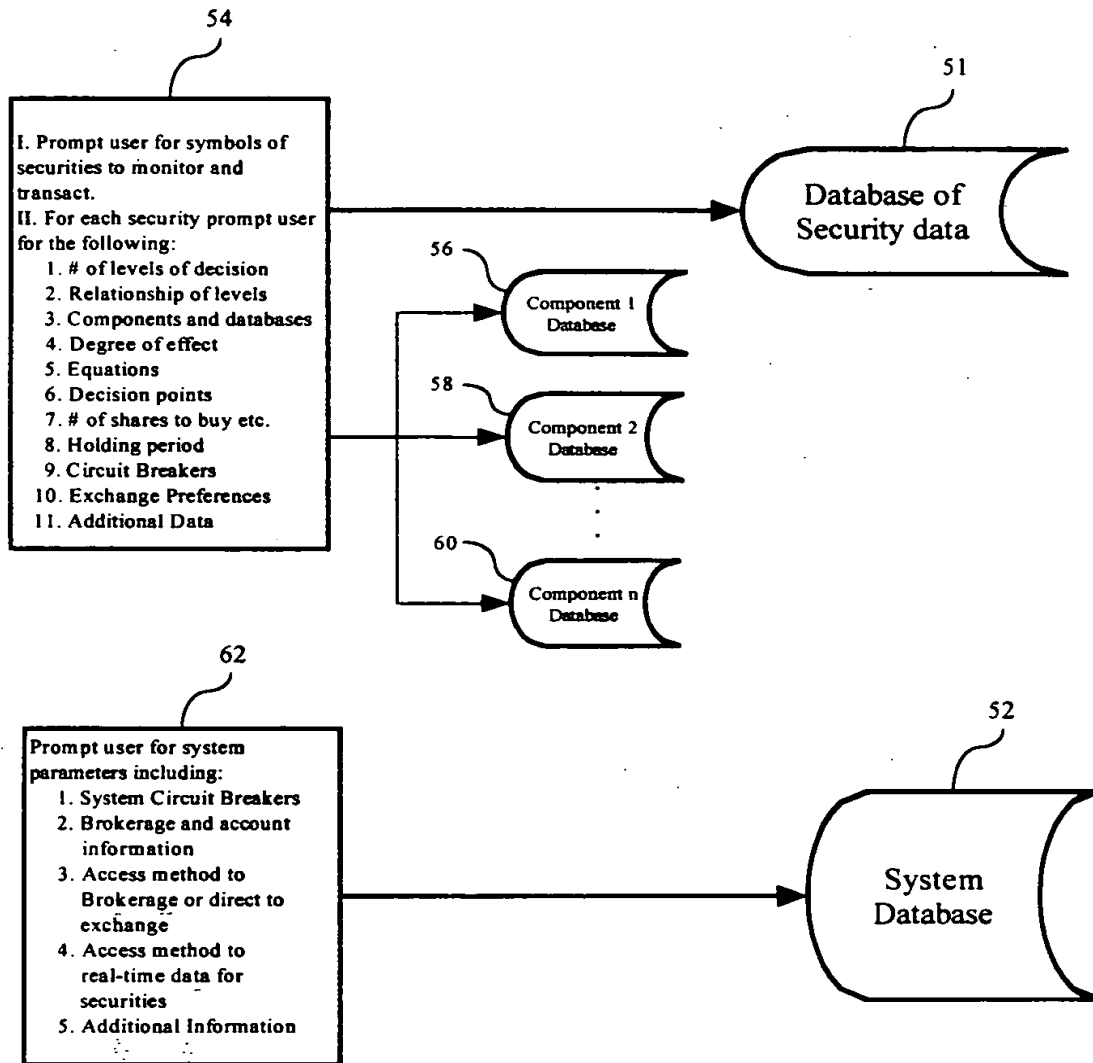


Figure 4

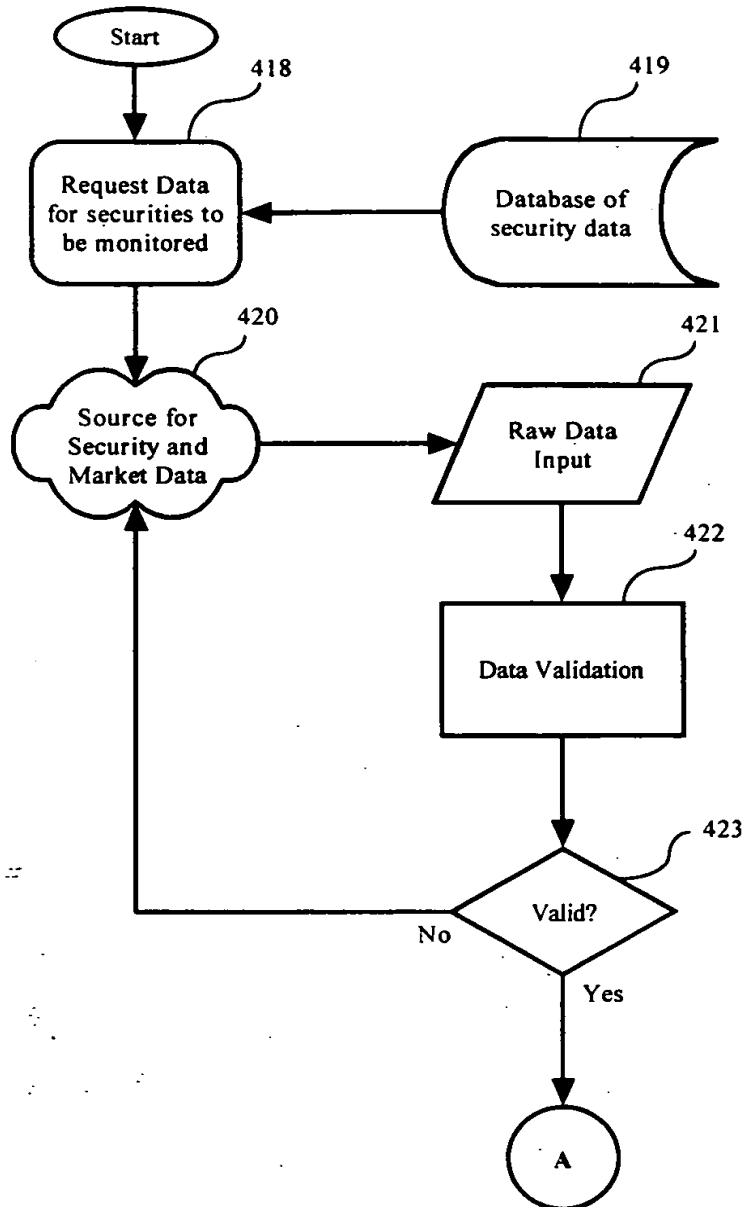


Figure 5

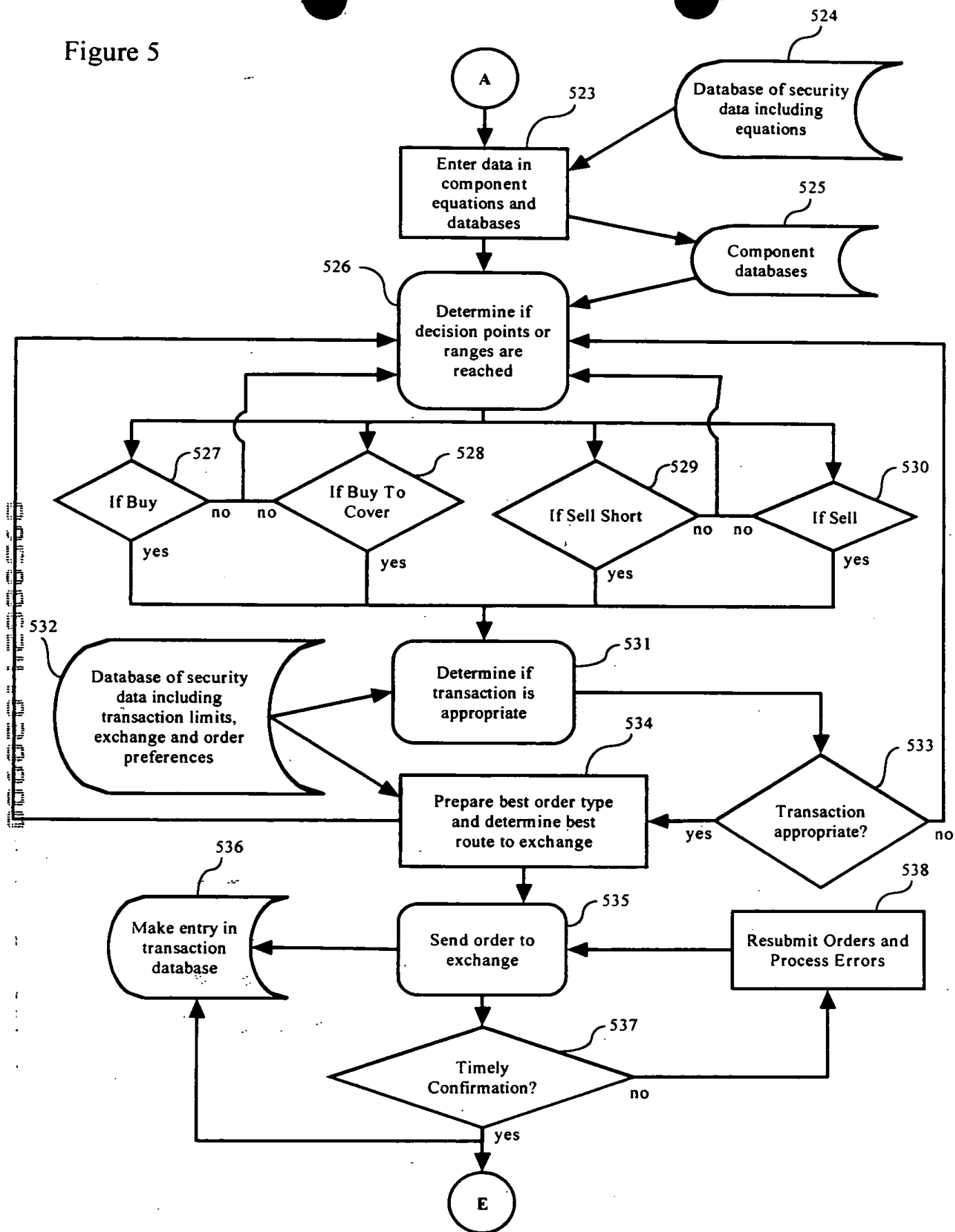


Figure 6

Detail for Step 526  
(BUY EXAMPLE)

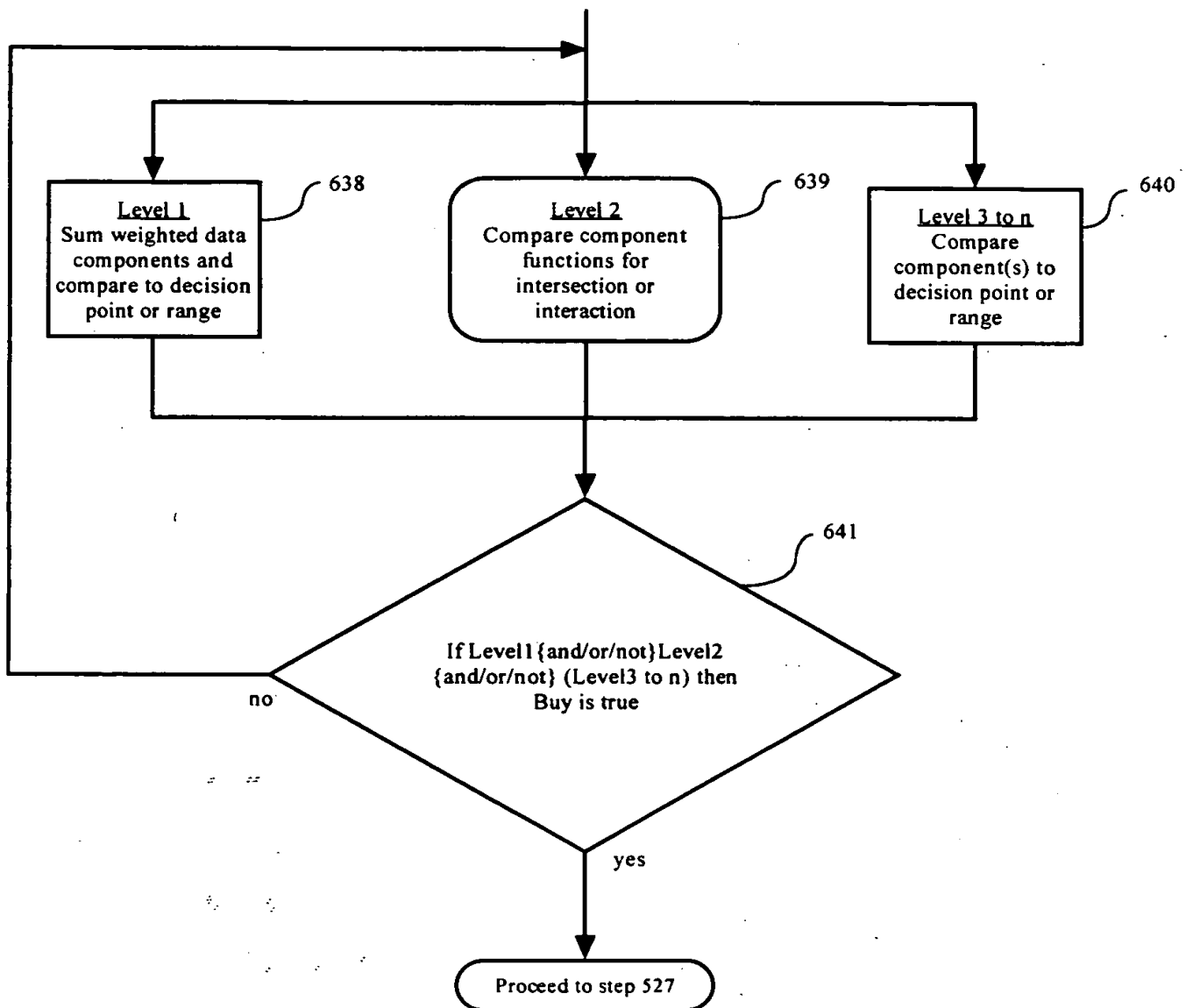


Figure 7

Detail for Step 531  
(BUY EXAMPLE)

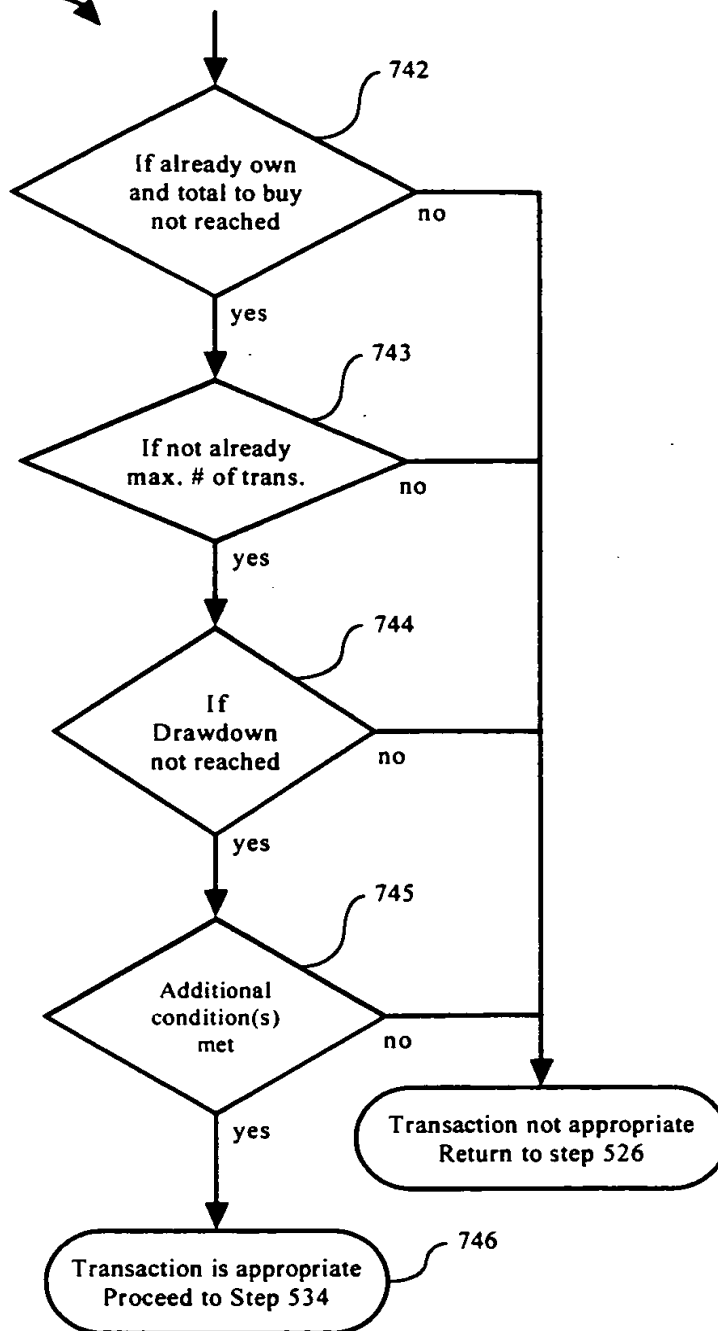


Figure 8

Detail for step 534

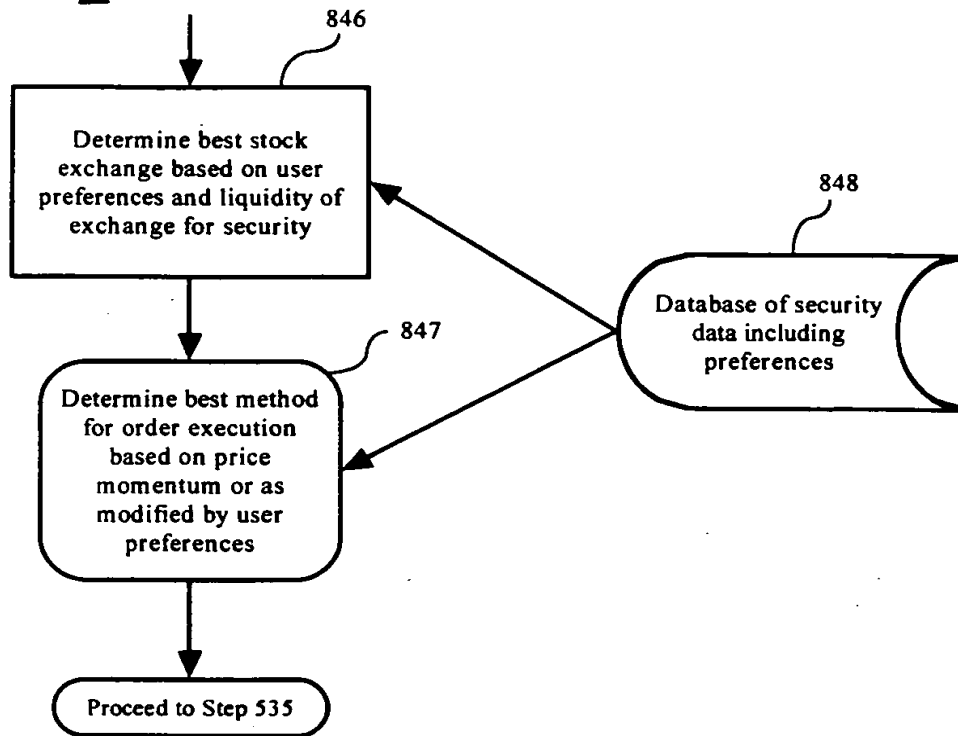


Figure 9

	Price Momentum ↑	Price Momentum ↓	Price Momentum ↔
Buy Order	Bid High	Bid Low	Bid Low
	Bid Preference High	Bid between spread	Bid between spread
	SOES Buy		SOES Buy
Sell Order	Offer High	Offer Low	Offer High
	Offer between spread	Offer Preference Low	Offer between spread
		SOES Sell	SOES Sell
Sell-Short Order	Offer High	SOES on ↑ tick	SOES on ↑ tick
	Offer between spread	Offer Low on ↑ tick	Offer Low on ↑ tick
		Offer 1/16 above on ↓ tick	Offer 1/16 above on ↓ tick



**THE**

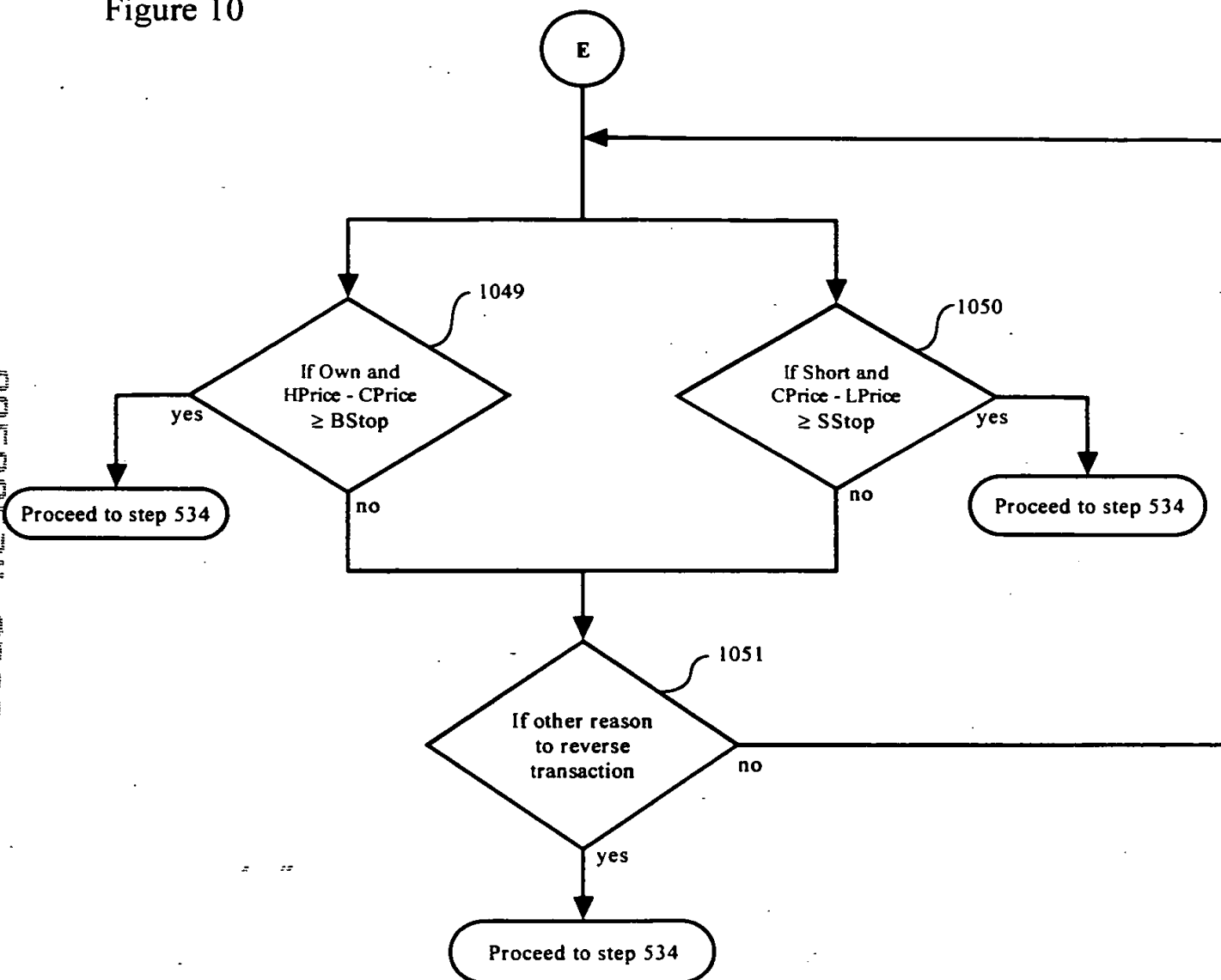


Figure 11

